

Article - Estates and Trusts

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§14.5–702.

(a) A trustee shall give bond to secure performance of the duties of the trustee only if the court:

(1) Finds that a bond is needed to protect the interests of the beneficiaries or is required by the terms of the trust; and

(2) Has not dispensed with the requirement.

(b) (1) The court may specify the amount of a bond, the liabilities of the bond, and whether sureties for the bond are necessary.

(2) The court may modify or terminate a bond at any time.

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